



# Lake Community CHURCH

## *Lake Community Church Informational Meeting & Congregational Meeting*

**Sunday, June 6, 2021 at 11:45am** in the gym we will hold our Informational meeting where all items being voted on will be presented and discussed.

**Sunday, June 27, 2021 at 11:45am** in the gym we will hold our annual congregational meeting.

### **Items presented at the Congregational Annual Meeting will be:**

- Budget
- Worship Pastor position
- PLT Reaffirmations
- State of the Church report

### **Members will vote on:**

- Budget for fiscal year: July 2021 – June 2022
- Worship Pastor position
- PLT Reaffirmations

### **Proposed Budget:**

The proposed budget is attached to this email (or enclosed if you are receiving this via postal mail), and copies will be available at the Connect Desk by May 23<sup>rd</sup>.

**The budget will be discussed at the Informational Meeting on Sunday, June 6<sup>th</sup> at 11:45am after the second service. *If you have any questions on the budget please plan to attend this meeting. The budget will only be presented at the annual meeting but will not be discussed.*** If you cannot attend the meeting and have questions about the budget, please contact Erin Berns, Finance Team Chairman.

### **Staff Position:**

The PLT believes this is the right time to add to our staff with a full-time Worship Pastor. We have an incredible group of volunteers but it is time to invest in this key ministry that impacts the entire church. We imagine this position being a benefit to both the church as a whole and the next generation ministries.

Worship is one of the primary ways people connect at Lake Community Church as we celebrate the Lord and proclaim truth with one voice. In the past, this has been done with a committed and talented group of musicians and vocalists. We believe it is time to give more energy and dedicated time to this ministry in the form of a full-time paid pastor.

If you have any questions, please don't hesitate to reach out and ask. This will be one of the items we will ask the congregation to vote on at the upcoming meeting.

**Reaching People for Christ. Building People in Christ.**

490 Voyager Dr., Alexandria, MN 56308

320-762-5424 [lakecommunity.org](http://lakecommunity.org)

# 2021-22 Proposed Budget for Congregation Review

	2020-21 <i>Budget</i>	Actual <i>Prev. 12</i>	2021-22 <i>Requested</i>
Total General Ministry Fund Giving	\$800,000	\$760,219	\$860,000
Global Missions (10%)	(\$80,000)	(\$65,851)	(\$78,700)
Reserve Fund	\$0	\$0	\$0
<b>Net Income Available</b>	<b>\$720,000</b>	<b>694,368</b>	<b>\$781,300</b>

Dept Name	Person Responsible	2020-21 Budget	Actual Expenses (May '20 - Apr '21)	Requested
<u>Worship</u>	Amanda Peterson	\$12,900	\$14,913	\$12,240
Children's Ministry	Cory Shreve	\$10,080	\$4,227	\$10,540
Student Ministries	Cory Shreve	\$12,055	\$6,275	\$12,330
Young Adults	Johnny Hedine	\$1,495	\$0	\$0
Adult Ministries/Growth	Paul Peterson	\$15,375	\$6,481	\$14,675
Counseling/ Prayer	Melody Warren	\$1,100	(\$15)	\$2,075
<u>Emergency Response Team</u>	Edgar Timberlake	\$5,329	\$1,970	\$3,329
<u>Connection Ministries</u>	Paul Peterson	\$10,030	\$1,875	\$9,100
Childcare	Paul Peterson	\$10,680	\$8,911	\$13,420
Kitchen	Michelle Saffel	\$7,800	\$1,910	\$6,800
<u>Prayer</u>	Melody Warren		\$0	

Lake Community Church  
**Balance Sheet**  
As of May 21, 2021

---

	May 21, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1100 · General Checking	13,988.13
1120 · Designated Funds	
1100 · General Checking - Other	11,399.71
Total 1100 · General Checking	25,387.84
1175 · PEX Cards	9,881.38
1240 · Savings @ CIF	
Emergency Fund	134,136.00
Operating Cash	58,471.30
Opportunity Fund	11,880.20
Total 1240 · Savings @ CIF	204,487.50
1241 · CIF - Missions 10%	45,500.94
1245 · CIF DF savings	
CIF Expanding Campaign 2016	14,501.78
Total 1245 · CIF DF savings	14,501.78
Total Checking/Savings	299,759.44
Total Current Assets	299,759.44
Fixed Assets	
1300 · Land	127,752.53
1310 · Parking Lot and Curbing	229,610.51
1320 · Building	2,494,767.29
1330 · Furniture and Fixtures	233,120.06
1340 · Computers and Software	77,604.64
1350 · Office Equipment	18,252.86
1360 · Sound Equipment	156,046.54
1399 · Accumulated Depreciation	-979,008.00
Total Fixed Assets	2,358,146.43
Other Assets	
1380 · Annuity/Trust	
Allianz Annuity	515.74
MetLife Trust	439.67
Total 1380 · Annuity/Trust	955.41
1385 · Stock Asset	335,790.00
Total Other Assets	336,745.41
<b>TOTAL ASSETS</b>	<b>2,994,651.28</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2500 · Accounts Payable	1,396.53
Total Accounts Payable	1,396.53
Other Current Liabilities	
2000 · Payroll Liabilities	836.90
2001 · FICA Payable	545.75
2010 · Federal Tax Payable	

EVER WONDER WHERE LCC'S 10% TITHE GOES?

2021-22 Missions Spending

Tithe 10% from budget		Special offerings
JERUSALEM		
Love INC		3,242 Christmas Eve offering
Soccer Camp	Outreach to the community	
His Kids Orphan Ministry	Facility use & admin support	
Life Connections	695	
Habitat for Humanity	1,500	
New Visions	995	
JUDEA		
EFCA / North Central District	6,000	
Pankratz - St Cloud	1,200	
SAMARIA		
Helmbrecht - Mexico	2,800	
Ensenada pastors	17,300	
Pastor Gabriel	2,000	
ENDS OF THE EARTH		
Austvold - NCD Church Planting	2,000	3,221 Persecuted church offering
Bocek - Turkey	7,200	
Carlsen -Asia	4,000	
Durey - T-Net	2,000	
Gustafson - Thailand	3,000	
Melody	678	
Berget - SE Asia	8,000	
Vang Kao & Cher - SE Asia	7,000	
SPECIAL NEEDS MET		
Young Life support	2,000	
Tnet Asia matching fund project	5,000	
Annual Total	73,368	6,463