

# Lake Community Church

## Balance Sheet

As of April 30, 2020

	Apr 30, 20
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1100 · General Checking	
1120 · Designated Funds	9,763.88
1130 · PPP Loan	66,582.86
1100 · General Checking - Other	58,370.30
Total 1100 · General Checking	134,717.04
1175 · PEX Cards	7,588.66
1230 · Savings @ GSB	
Missions 10%	1,334.07
1230 · Savings @ GSB - Other	444.39
Total 1230 · Savings @ GSB	1,778.46
1240 · Savings @ CIF	
Emergency Fund	58,000.00
Operating Cash	253.82
Opportunity Fund	27,214.49
Total 1240 · Savings @ CIF	85,468.31
1241 · CIF - Missions 10%	37,845.72
1245 · CIF DF savings	
CIF Expanding Campaign 2016	49,997.11
Total 1245 · CIF DF savings	49,997.11
Total Checking/Savings	317,395.30
Total Current Assets	317,395.30
Fixed Assets	
1300 · Land	127,752.53
1310 · Parking Lot and Curbing	144,063.02
1320 · Building	2,372,045.98
1330 · Furniture and Fixtures	214,371.16
1340 · Computers and Software	71,631.16
1350 · Office Equipment	16,903.91
1360 · Sound Equipment	112,324.38
1399 · Accumulated Depreciation	-979,008.00
Total Fixed Assets	2,080,084.14
Other Assets	
1380 · Annuity/Trust	
Allianz Annuity	495.91
MetLife Trust	552.20
Total 1380 · Annuity/Trust	1,048.11
1385 · Stock Asset	335,790.00
Total Other Assets	336,838.11
<b>TOTAL ASSETS</b>	<b>2,734,317.55</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2500 · Accounts Payable	7,842.08

# Lake Community Church

## Balance Sheet

As of April 30, 2020

	Apr 30, 20
Total Accounts Payable	7,842.08
Other Current Liabilities	
2000 · Payroll Liabilities	
2001 · FICA Payable	1,833.60
2010 · Federal Tax Payable	1,124.00
2020 · State Tax Payable	511.00
2060 · FCMM Retirement Plan - EE ...	700.00
2000 · Payroll Liabilities - Other	248.00
Total 2000 · Payroll Liabilities	4,416.60
2600 · Designated Funds	
Devotional Contributions	10.00
Erna Hospitality Fund	450.16
Habitat - Koopman	490.56
Habitat for Humanity-Ash	235.00
His Kids	350.00
Rich Schoeneck Memorial	1,670.00
Special Offering	
Ministerial Gift	400.00
Teen Challenge	400.00
Total Special Offering	800.00
Thailand Church Build	563.00
Total 2600 · Designated Funds	4,568.72
2900 · PPP \$	82,069.20
Total Other Current Liabilities	91,054.52
Total Current Liabilities	98,896.60
Long Term Liabilities	
2700 · Note Payable Construction Loan	-1,348.10
2800 · GSB Loan	483,942.92
Total Long Term Liabilities	482,594.82
Total Liabilities	581,491.42
Equity	
BOARD DESIGNATIONS	
Missions 10% Tithe	18,920.39
Total BOARD DESIGNATIONS	18,920.39
TEMPORARILY RESTRICTED	
Care Fund	9,890.59
Expand Campaign 2016	118,753.68
Furniture for lobby	259.68
His Kids Fund	13,458.34
India tools	191.43
J316	1,145.00
Mexico Funds	972.96
Persecuted Church	2,438.08
Youth Mission Trip	7,973.34
Total TEMPORARILY RESTRICTED	155,083.10
3200 · UNRESTRICTED NET ASSETS	1,996,661.42
Net Income	-17,838.78

Lake Community Church  
Balance Sheet  
As of April 30, 2020

---

	Apr 30, 20
Total Equity	<u>2,152,826.13</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,734,317.55</u></u>